

**SCHOOL DISTRICT OF MANAWA
FINANCE COMMITTEE MEETING
AGENDA**

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(US) +1 224-908-0634 PIN: 848 260 416#

Date: December 7, 2021

Time: 6:00 p.m.

Hybrid Meeting Format (In-person Meeting for Board of Education at MES Board Room, 800 Beech Street & Virtual Components)

Board Committee Members: Pethke (C), J. Johnson, R. Johnson

In Attendance:

Timer: _____ **Recorder:** _____

1. Review of Key Performance Indicators (Information / Action)
 - i. Operation Efficiencies
2. Consider Endorsement of the Adult Meal Price Adjustment as Presented (Action)
3. Consider Endorsement of Fundraisers as Presented (Action)
4. Benefits for SDM Employees Summary (Information)
5. Monthly Financial Summary (Information)
6. Fund 46 CD Receipt (Information)
7. Finance Committee Planning Guide (Information / Action)
8. Next Finance Committee Meeting Date: _____
9. Next Finance Committee Items:
 1. Legal RFP
 2. Salary/Wage Comparables
10. Adjourn



School District of Manawa

Students Choosing to Excel, Realizing Their Strengths

To: Board of Education
From: Carmen O'Brien
cc: Dr. Melanie Oppor
Date: 12/2/2021
Re: Review of Key Performance Indicators – Operation Efficiencies

Currently, there are six (6) Key Performance Indicators (KPI) for Operation Efficiencies.

1. Maintain an annual balanced budget.
Each year at the annual meeting, the Board is presented with a balanced budget.
2. Levy to the allowable authority.
The State of Wisconsin determines the total allowable revenue limit that can be used by school districts using the funding formula. Part of that revenue is generated through state aid and the other part through local property taxes. The Board of Education sets the local property tax at a level they feel is necessary to run the district. If the board decides not to tax to the allowable limit, the amount of state aid will decrease the next year. Keeping the property tax levy at the allowable limit maximizes state aid and keeps funding at an acceptable and sustainable amount.
3. Workers Compensation Experience Rate (a.k.a. MOD rate) will be kept under 1.0.
The MOD rate is reported once per year. It is a premium multiplier that measures the difference in the past worker's compensation claims to the expected claims. This either increases or decreases the worker's compensation insurance premium. A rate of 1.0 indicates that the amount of worker's compensation claims is at the industry norm. This year, the SDM MOD rate is 1.04, just slightly over what would be considered "normal" for a school district. Statistically, the rate cannot go lower than 0.70.
4. Bond Rating = A+ (2019)
A bond rating is a credit score obtained when borrowing. The SDM used Standard & Poor's for our last referendum debt. The score can range from AAA to D. The bond rating is established based on a stable local economy, a strong available fund balance, a moderate overall debt burden, and good district management practices. Declining enrollment lowered the SDM bond rate.
5. Update and implement 20-year Facilities Plan.
The SDM Buildings & Grounds Committee is working with Pferrerle Management to update the 20-year Facilities Plan. This will be reviewed at this committee when complete.
6. Update and implement a 5-year Technology Plan.
The new technology director will review the plan and it will be reviewed at this committee when complete.

School District of Manawa
800 Beech Street
Manawa, WI 54949
Phone: (920) 596-2525
Fax: (920) 596-5308

Little Wolf High School
Manawa Middle School
515 E. Fourth St
Manawa, WI 54949
Phone: (920) 596-2524
Fax: (920) 596-2655

Manawa Elementary
800 Beech Street
Manawa, WI 54949
Phone: (920) 596-2238
Fax: (920) 596-5339

ManawaSchools.org



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School District of Manawa
Students Choosing to Excel, Realizing Their Strengths

Possible addition:

- A. The General Fund Balance is kept at 22% of the previous year's expenditures at the end of each fiscal year. The SDM has not had to short-term borrow since the 2017-18 school year. When analyzing the changes that occurred, the district began receiving sparsity aid in 2018-19 and the fund balance at the end of the 2017-18 school year was at 22% of that school year's expenditures. Since that time, the district has continued to receive sparsity aid and the BOE has kept the ending year fund balance at or above 22%. Keeping with this practice should deter future short-term borrowing.
- B. Energy efficiency practices – establishing goals for energy usage. Change all light fixtures to LED district-wide. Then establish practices that are published for reducing energy costs. Monitor using electric billing.

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School District of Manawa
Students Choosing to Excel, Realizing Their Strengths

To: Board of Education
From: Carmen O'Brien
cc: Dr. Melanie Oppor
Date: 12/2/2021
Re: Adult Meal Price Adjustment

I recommend to change the adult meal price as follows:

	Current	Adjusted per Non-pricing Calculation	Price Increase
Breakfast	\$1.80	\$2.56	\$0.76
Lunch	\$3.65	\$4.65	\$1.00

Rationale

The adult meal prices must sufficiently cover the full cost of providing the meal, including labor, food, supplies, as well as revenue and entitlements received. There are two methods to calculating the adult meal price, the Non-pricing Calculation or the Price based on Cost Data. Mrs. Suehs, Food Service Manager, used the DPI food pricing tools and found that cost higher than the non-pricing calculation.

According to Updated Guidance for Adult Meal Pricing for School Year (SY) 2021-22 (next document in this packet), these are the minimum prices that must be charged.





Date: Monday, November 15, 2021

To: Authorized Representatives and Food Service Directors of School Food Authorities (SFAs) Participating in the U.S. Department of Agriculture (USDA) Child Nutrition Programs

From: Jessica Sharkus, RDN, CD
Director, School Nutrition Team

Subject: Updated Guidance for Adult Meal Pricing for School Year (SY) 2021-22

The School Nutrition Team (SNT) distributed guidance on adult meal pricing for school year (SY) 2021-22 in the October 13, 2021 School Meals News Bulletin. We have received feedback from school food authorities (SFA) regarding this guidance. As a result, we have been in contact with the U.S. Department of Agriculture (USDA) and received clarifying guidance and some flexibility that SFAs may take advantage of for school year (SY) 2021-22.

The adult meal price must sufficiently cover the full cost of providing the meal, including labor, food, supplies, along with revenue and entitlement received to support the meal. Many SFAs have reported increased costs for labor, food, and other supplies critical to the operation of their food programs. As such, please ensure the adult meal is priced accordingly. Adult Meal Pricing guidance is found in the [USDA FNS Instruction 782-5 Rev. 1](#).

Adult Meal Pricing Options for SY 2021-22

1. Option 1: Use the Non-pricing Calculation

Since students are not charged for meals while operating the Seamless Summer Option (SSO), the school meal programs are considered “non-pricing”. This calculation is an easy streamlined approach to determine the adult meal price and required if meal cost data is not available. This calculation includes the amount of reimbursement received for a free meal, plus the per meal value of USDA Foods (\$0.26) and State Reimbursement (\$0.0664).

Updated guidance: The USDA has provided flexibility to allow all SFAs, including those operating SSO, the option to utilize either the National School Lunch (NSLP) and School Breakfast Program (SBP) or SSO reimbursement rates for this calculation. SFAs are encouraged to utilize the SSO reimbursement rates due to the increased costs of operating the programs in SY 2021-22.

The following tables provide the *minimum* adult meal price using the non-pricing calculation for lunch and breakfast utilizing either the NSLP/SBP or SSO reimbursement rates.

Lunch – choose the option that best covers the full cost of the adult meal

Program	Reimbursement	State Lunch Aid	USDA Foods Value	Minimum Adult Meal Price
NSLP	\$3.75	\$0.0664	\$0.26	\$4.08
SSO	\$4.31	\$0.0664	\$0.26	\$4.65

Breakfast – choose the option that best covers the full cost of the adult meal

Program	Reimbursement	State Breakfast Aid	Minimum Adult Meal Price
SBP	\$2.35	\$0.095	\$2.45
SSO	\$2.46	\$0.095	\$2.56

This is only the minimum adult price that must be charged. Schools that pay a higher amount for an adult meal purchased from a vendor or through a joint agreement, may need to charge more than this formula would indicate to recoup costs.

2. Option 2: Establish the Adult Meal Price Based on Cost Data for the Meal

This option is available for SFAs that have meal cost data to support a lower adult meal price than provided in Option 1. This price must be sufficient to cover the full cost of providing the meal including food, labor, and supplies. The State Lunch Reimbursement of \$0.0664 and the USDA Foods entitlement value of \$0.26 must also be included in this calculation. Documentation to support how the adult meal price was calculated must be maintained as part of program record retention requirements.

Update School Nutrition Online Contract

The school nutrition online contract must reflect the current adult meal price being charged for SY 2021-22. Based on the option selected above, please review your [School Nutrition Contract](#) and ensure the adult meal price is correct. If your SFA has already updated the contract per the previous guidance, no further action is required unless you plan to adjust the adult meal price based on the flexibility provided above.

If a contract update is required, make the adjustment, and resubmit for approval by February 1, 2022.

If you have any further questions, please contact the SNT at dpifns@dpi.wi.gov or 608-267-9228.

We know this year has been extremely challenging and we hope this updated guidance will be welcoming and provide some additional flexibility and local control. We have also provided some additional time to put this in place if needed.

Thank you all for all you do for the children of Wisconsin!

FUNDRAISER INFORMATION			
2021-22 Budget Year			
Name of Fundraiser (4K-5)	Class or Club	Purpose	Dates
Box Tops for Education	All Grades	To purchase unbudgeted teacher items.	All Year
PTO Wolf Walk	PTO	To fund PTO activities to support school functions.	Fall - Optional
PTO Penny War	PTO	To offset unbudgeted expenses and support positive school climate activities at MES.	Spring
Hansen's Food	All Grades	To fund field trips and other class activities.	All Year
Student Council Fundrasier; No more than 2 per year	Student Council	To fund Student Council activities.	Two Per Year
Read-A-Thon	Librarian	To fund books for library, book room, and/or classrooms.	21-May
Book Fair/BOGO Fair	Librarian	To fund books for library, book room, and/or classrooms.	November & May
Mocha Mondays and/or Java Fridays, various student made craft sales	Special Education	Self-sustaining work experience for students to raise money for community improvement activities.	All Year
MES Playground Equipment Fundraisers - Bean Bag/Corn Hole Tourney, Rummage Sale	MES - All Grades	To offset the cost of new playground equipment	All Year - various fundraisers Tourney - Jan/Feb, Rummage Sale with city-wide sales
Waupaca County Humane Society	Grade 2	Donation of goods to support the humane society	October
Name of Fundraiser (6-12)	Class or Club	Purpose	Dates
Gr. 7-8 Dances	Grades 7 and 8	Offset costs of PBIS Reward Trips/Washington D.C. Trip	All Year
Seroogy's	Art Club/Art Team	To fund an artistic venue field trip.	All Year
Concessions	Student Council	To pay for projects.	Football season, volleyball season, girls basketball season, boys basketball season, track season, and a portion of the wrestling season
Vandewalls Chocolate	Grades 7 and 8	To fund 2021 Washington D.C. trip.	All Year
Fruit Sales	Choir/Band	To provide opportunities for students to raise funds for trip	Nov/Dec
Mr. Z's Fundrasing (cookie dough, pizzas, pies etc.)	Choir/Band	To provide opportunities for students to raise funds for trip	January
Kiss A Pig	Choir/Band	To provide opportunities for students to raise funds for trip	January
Raffle (baskets and prizes)	Choir/Band	To provide opportunities for students to raise funds for trip	December
Concert Concessions	Choir/Band	To provide opportunities for students to raise funds for trip	Yearlong
Movie Nights: for MS & HS students.	Choir/Band	To provide opportunities for students to raise funds for trip	November, December January
Kids Day Out - Holdiay	Choir/Band	To provide opportunities for students to raise funds for trip	December
Kids Day Out - February	Choir/Band	To provide opportunities for students to raise funds for trip	14-Feb
Royal Tea for ES Students	Choir/Band	To provide opportunities for students to raise funds for trip	January

Show Choir Camp for Elementary students	Choir/Band	To provide opportunities for students to raise funds for trip	January
Kickball tournament	Choir/Band	To provide opportunities for students to raise funds for trip	30-Jan
Direct Contribution Sponsorship Letters to family	Choir/Band	To provide opportunities for students to raise funds for trip	Dec- March
FFA Dessert Auction (At Banquet)	FFA	To pay for leadership development/chapter expenses.	March or April
Cookie Dough (Great American Opportunities)	Band	Fund trip.	January/June
50-50 Raffle Tickets Football Games	Girls Basketball	Uniforms/other activities.	September/October
50-50 Raffle Tickets Basketball Games	Junior Class	Prom.	Winter
Rodeo Parking	Football	Support ongoing program wishlist	July
Discount Cards	Football	Support ongoing program wishlist	September
Holiday Bread Order	Special Education	Self-sustaining work experience for students. To fund community outings.	November-January
Various Projects	Think Pink	Raising money to donate to the American Cancer Society.	All Year
Name of Fundraiser (Districtwide)	Class or Club	Purpose	Dates
Project Backpack	Manawa Project Backpack Committee	To support the ongoing food and supply costs for student program participants.	Solicitation of donation letter
Color Run	Secondary Special Education	District technology or academic enhancements.	May - Every Other Year - 2018/2020/2022/ etc.

RED = eliminated fundraisers
 YELLOW = updated/revised fundraisers

GREEN = did not happen this year but will be resumed in the future



School District of Manawa
Students Choosing to Excel, Realizing Their Strengths

To: Board of Education
From: Carmen O'Brien
cc: Dr. Melanie Oppor
Date: 11/17/2021
Re: SDM Benefits for Employees

The SDM offers the following benefits for salaried and full time employees that typically work over 30 hours per week.

Insurance	Provider	Paid by	
		District	Employee
Health (incl. prescription plan)	WCA Group Health Trust (UMR)	86%	14%
Dental	Delta Dental of WI	86%	14%
Vision	Delta Vision	86%	14%
Long-term Disability	The Standard	100%	
Life Insurance	The Standard	100%	
Flexible Spending Account	Employee Benefits Corporation		100%
Other Benefits: Travel assistance, EAP, Life Services toolkit	The Standard	100%	
Short-term Disability	The Standard		100%
Additional Life Insurance	The Standard		100%

The SDM offers the following benefits for part-time employees that typically work under 30 hours per week.

Insurance	Provider	Paid by	
		District	Employee
Long-term Disability	The Standard	100%	
Life Insurance	The Standard	100%	
Flexible Spending Account	Employee Benefits Corporation		100%
Other Benefits: Travel assistance, EAP, Life Services toolkit	The Standard	100%	
Short-term Disability	The Standard		100%
Additional Life Insurance	The Standard		100%



September 30, 2021

Monthly Financial Summary

	Revenues Month	Expenses Month	Revenues YTD	Expenses YTD	
Fund 10 - General	\$ 939,643.55	\$ 527,176.44	\$ 989,565.63	\$ 1,398,978.44	
Fund 27 - Special Education	\$ -	\$ 74,000.92	\$ -	\$ 130,455.00	
Fund 50 - Food Service	\$ 7,533.73	\$ 23,397.83	\$ 7,731.01	\$ 37,938.85	
Fund 80 - Community Fund	\$ 795.00	\$ 1,373.82	\$ 885.00	\$ 1,511.08	
			Interest to Date		Project Exp to Date
Fund 39/49 - Referendum (2018)	\$ 17.09	\$ -	\$ 183,503.24	\$ 223,252.96	\$ 11,730,586.38
				\$ 178,067.00	
Demo Referendum Project	\$ -	\$ -	\$ -	\$ -	\$ 343,722.08
					\$ 21,277.92

Accounts	Balance	Interest Rate
General Checking	\$ 2,021,817.08	0.051%
General Money Market	\$ 5,173.22	0.009%
ADM Investment Savings	\$ 150,835.08	0.050%
Fund 21 Account	\$ 136,508.08	0.040%
OPEB	\$ 306,485.31	
Fund 46 - Savings	\$ 250,273.92	

\$ (4,619.08) Change in Value from July 2021

Grants	Allocation	Carryover	Total	Claimed to Date	Outstanding Revenue
Fund 10					
Carl Perkins (Tech. Ed)	\$ 6,468.00	\$ -	\$ 6,468.00	\$ -	\$ 6,468.00
ESSER II Fund	\$ 360,451.00	\$ -	\$ 360,451.00	\$ 114,417.14	\$ 246,033.86
Title I - Public (Reading/Math)	\$ 98,831.74	\$ 12,455.91	\$ 111,287.65	\$ -	\$ 111,287.65
Title I - Private (Reading/Math)	\$ 21,721.26	\$ 33,384.07	\$ 54,959.63	\$ -	\$ 54,959.63
Title II - Public (Professional Dev.)	\$ 21,419.27	\$ 17,677.69	\$ 39,096.96	\$ -	\$ 39,096.96
Title II - Private (Professional Dev.)	\$ 3,145.73	\$ 3,336.35	\$ 6,482.08	\$ -	\$ 6,482.08
Title IV - Public					
(Student Support & Enrichment)	\$ 8,745.04	\$ 9,406.56	\$ 18,151.60	\$ -	\$ 18,151.60
Title IV - Private					
(Student Support & Enrichment)	\$ 1,254.96	\$ -	\$ 1,254.96	\$ -	\$ 1,254.96
Fund 27					
Flow Through (SPED) - Public	\$ 180,042.28	\$ 39,594.90	\$ 219,637.18	\$ -	\$ 219,637.18
Flow Through (SPED) - Private	\$ 29,673.72		\$ 29,673.72	\$ -	\$ 29,673.72
Preschool (Early Childhood) - Public	\$ 11,011.00	\$ 3,216.17	\$ 14,227.17	\$ -	\$ 14,227.17
Preschool (Early Childhood) - Private	\$ 847.00		\$ 847.00	\$ -	\$ 847.00

Revenues	Budgeted	Collected to Date	Outstanding	2020-21
Property Taxes	\$ 2,372,375.00	\$ -	\$ 2,372,375.00	\$ 2,660,335.00
Mobile Home Tax	\$ 1,200.00	\$ 668.13	\$ 531.87	\$ 3,135.25
Athletic Event Admission	\$ 9,000.00	\$ 2,523.00	\$ 6,477.00	\$ 4,845.50
Open Enrollment In	\$ 185,982.00	\$ -	\$ 185,982.00	\$ 126,073.00
Transportation Aid	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 23,718.00
Equalization Aid	\$ 4,785,653.00	\$ 668,476.00	\$ 4,117,177.00	\$ 4,451,438.00
Sparsity Aid	\$ 248,935.00	\$ 248,935.00	\$ -	\$ 272,553.00
Per Pupil Aid	\$ 492,688.00	\$ -	\$ 492,688.00	\$ 509,754.00
High-Cost Transportation Aid	\$ 30,000.00	\$ -	\$ 30,000.00	\$ 31,495.00

Fund 10 Expenses	2020-21 FY Activity	2021-22 Budget	2021-22 FYTD Activity	Percent Expended to Date	Unexpended Balance
Salaries	\$ 3,321,788.20	\$ 3,333,336.00	\$ 511,036.23	15.33%	\$ 2,822,299.77
Benefits	\$ 1,446,389.77	\$ 1,433,810.00	\$ 221,280.27	15.43%	\$ 1,212,529.73
Purchased Services	\$ 2,207,983.45	\$ 2,538,717.00	\$ 302,983.50	11.93%	\$ 2,235,733.50
Non-Capital Objects	\$ 410,798.90	\$ 210,924.00	\$ 185,035.14	87.73%	\$ 25,888.86
Capital Objects	\$ 233,594.24	\$ 103,200.00	\$ 56,046.39	54.31%	\$ 47,153.61
Debt Retirement	\$ -	\$ -	\$ -		\$ -
Insurance & Judgments	\$ 132,447.10	\$ 112,750.00	\$ 107,556.75	95.39%	\$ 5,193.25
Transfers (i.e. to Fund 27)	\$ 559,363.85	\$ 637,271.00	\$ -	0.00%	\$ 637,271.00
Other (Dues & Fees)	\$ 27,389.93	\$ 331,158.00	\$ 15,040.16	4.54%	\$ 316,117.84
TOTAL	\$ 8,339,755.44	\$ 8,701,166.00	\$ 1,398,978.44	16.08%	\$ 7,302,187.56

Fund 50 - Revenues	Monthly Total	2021-22 FYTD	2020-21 FYTD
MES Sales	\$ 855.75	\$ 855.75	\$ 520.35
MMS Sales	\$ 1,758.65	\$ 1,758.65	\$ 1,319.65
LWHS Sales	\$ 3,888.35	\$ 3,888.35	\$ 1,854.20
Catering	\$ -	\$ 197.28	\$ 321.24
Aid	\$ 1,030.98	\$ 1,030.98	\$ -
Total	\$ 7,533.73	\$ 7,731.01	\$ 4,015.44
Fund 50- Expenses			
Salaries	\$ 8,111.80	\$ 16,713.58	\$ 12,026.27
Benefits	\$ 3,495.02	\$ 8,898.90	\$ 8,209.66
Purchased Services	\$ -	\$ -	\$ -
Repair/Maintenance	\$ -	\$ -	\$ -
Operational Services	\$ -	\$ 518.81	\$ 385.22
Employee Travel	\$ -	\$ -	\$ -
Fuel - Vehicle	\$ -	\$ -	\$ -
Commodity Charges	\$ -	\$ -	\$ -
Central Supply	\$ 1,200.47	\$ 1,200.47	\$ 1,196.98
Food	\$ 10,590.54	\$ 10,590.54	\$ 10,313.77
Other Non-Capital Objects	\$ -	\$ 16.55	\$ -
Capital Equipment	\$ -	\$ -	\$ -
Total	\$ 23,397.83	\$ 37,938.85	\$ 32,131.90
	End June 2021	Rev-Exp FYTD	
Fund 50 Balance	\$ 118,273.00	\$ (30,207.84)	

October 31, 2021

Monthly Financial Summary

	Revenues Month	Expenses Month	Revenues YTD	Expenses YTD	
Fund 10 - General	\$ 2,681.75	\$ 663,456.12	\$ 992,247.38	\$ 2,062,434.56	
Fund 27 - Special Education	\$ -	\$ 82,071.15	\$ -	\$ 212,526.15	
Fund 50 - Food Service	\$ 7,110.20	\$ 30,028.56	\$ 14,841.21	\$ 67,967.41	
Fund 80 - Community Fund	\$ 15.00	\$ 1,468.69	\$ 900.00	\$ 2,979.77	
			Interest to Date		Project Exp to Date
Fund 39/49 - Referendum (2018)	\$ 17.09	\$ 12,403.95	\$ 183,520.33	\$ 235,656.91	\$ 11,742,990.33
				\$ 178,067.00	
Demo Referendum Project	\$ -	\$ -	\$ -	\$ -	\$ 343,722.08
					\$ 21,277.92

Accounts	Balance	Interest Rate	
General Checking	\$ 1,530,690.46	0.051%	
General Money Market	\$ 5,173.26	0.010%	
ADM Investment Savings	\$ 150,847.47	0.050%	
Fund 21 Account	\$ 133,514.34	0.040%	
OPEB	\$ 317,291.28		\$ 6,186.89 Change in Value from July 2021
Fund 46 - Savings	\$ 250,273.92		

Grants	Allocation	Carryover	Total	Claimed to Date	Outstanding Revenue
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Title II - Public (Professional Dev.)	\$ 21,419.27	\$ 17,677.69	\$ 39,096.96	\$ -	\$ 39,096.96
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Preschool (Early Childhood) - Private	\$ 847.00		\$ 847.00	\$ -	\$ 847.00

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Athletic Event Admission	\$ 9,000.00	\$ 4,648.00	\$ 4,352.00	\$ 4,845.50
Open Enrollment In	\$ 185,982.00	\$ -	\$ 185,982.00	\$ 126,073.00
Transportation Aid	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 23,718.00
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Fund 10 Expenses	2020-21 FY Activity	2021-22 Budget	2021-22 FYTD Activity	Percent Expended to Date	Unexpended Balance
Salaries	\$ 3,321,788.20	\$ 3,333,336.00	\$ 770,629.79	23.12%	\$ 2,562,706.21
Benefits	\$ 1,446,389.77	\$ 1,433,810.00	\$ 336,784.70	23.49%	\$ 1,097,025.30
Purchased Services	\$ 2,207,983.45	\$ 2,538,717.00	\$ 561,473.78	22.12%	\$ 1,977,243.22
Non-Capital Objects	\$ 410,798.90	\$ 210,924.00	\$ 206,839.00	98.06%	\$ 4,085.00
Capital Objects	\$ 233,594.24	\$ 103,200.00	\$ 62,350.16	60.42%	\$ 40,849.84
Debt Retirement	\$ -	\$ -	\$ -		\$ -
Insurance & Judgments	\$ 132,447.10	\$ 112,750.00	\$ 107,556.75	95.39%	\$ 5,193.25
Transfers (i.e. to Fund 27)	\$ 559,363.85	\$ 637,271.00	\$ -	0.00%	\$ 637,271.00
Other (Dues & Fees)	\$ 27,389.93	\$ 331,158.00	\$ 16,800.38	5.07%	\$ 314,357.62
TOTAL	\$ 8,339,755.44	\$ 8,701,166.00	\$ 2,062,434.56	23.70%	\$ 6,638,731.44

Fund 50 - Revenues	Monthly Total	2021-22 FYTD	2020-21 FYTD
MES Sales	\$ 854.80	\$ 1,710.55	\$ 899.85
MMS Sales	\$ 1,577.95	\$ 3,336.60	\$ 2,233.65
LWHS Sales	\$ 4,677.45	\$ 8,565.80	\$ 3,113.05
Catering	\$ -	\$ 197.28	\$ 321.24
Aid	\$ -	\$ 1,030.98	\$ 1,569.96
Total	\$ 7,110.20	\$ 14,841.21	\$ 8,137.75
Fund 50- Expenses			
Salaries	\$ 11,666.02	\$ 28,379.60	\$ 23,969.32
Benefits	\$ 3,783.01	\$ 12,681.91	\$ 12,064.19
Purchased Services	\$ -	\$ -	\$ -
Repair/Maintenance	\$ 3,135.15	\$ 3,135.15	\$ 195.00
Operational Services	\$ -	\$ 518.81	\$ 385.22
Employee Travel	\$ -	\$ -	\$ -
Fuel - Vehicle	\$ -	\$ -	\$ -
Commodity Charges	\$ -	\$ -	\$ -
Central Supply	\$ 1,286.66	\$ 2,487.13	\$ 3,669.38
Food	\$ 10,157.72	\$ 20,748.26	\$ 21,052.99
Other Non-Capital Objects	\$ -	\$ 16.55	\$ -
Capital Equipment	\$ -	\$ -	\$ -
Total	\$ 30,028.56	\$ 67,967.41	\$ 61,336.10
	End June 2021	Rev-Exp FYTD	
Fund 50 Balance	\$ 118,273.00	\$ (53,126.20)	

the
American Deposit Management Co

Certificate of Deposit Receipt

November 15, 2021

School District of Manawa
800 Beech St.
Manawa, WI 54949

Customer Account: CMANAWA46

Financial Institution	State Bank of Texas
FDIC/NCUA Certificate Number	27074
CD Account Number	CDSBTXAS44
Principal Amount	\$ 250,000.00
Issued Rate	0.85 %
Fee	\$ 500.00
Fee Choice	Debit CMANAWA46
Purchase Date	11/04/2021
Maturity Date	11/04/2022
Term (months)	12
Interest Posting Type	Maturity
Interest Credit to	CMANAWA46
Early Withdrawal Penalty	30 Days' Interest on Amount Withdrawn

The financial institution where your Certificate of Deposit is held is insured by the Federal Insurance Deposit Corporation (FDIC) or the National Credit Union Administration (NCUA). American Deposit Management does not insure bank deposits. If a depositor is subject to restrictions with respect to the placement of funds in depository institutions, it is the responsibility of the depositor to determine whether the placement of the depositor's funds through the program satisfies those restrictions. Additional conditions may apply.

You may be subject to an early withdrawal penalty assessed by the financial institution. If the financial institution consents to the request for withdrawal, you agree to pay the penalty determined by the financial institution. You also acknowledge that the penalty is separate from any fees charged by ADM in connection with the placement of the CD and the penalty may decrease your principal balance depending on the terms and conditions of the account.

We appreciate your business. If you have any questions regarding this transaction, please call 414-961-6600.

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